

**SCHEDULE E TO THE CLIENT AGREEMENT**

COMMISSIONS AND CHARGES (FEE LETTER) FOR PROFESSIONALS AND ELIGIBLE COUNTERPARTIES

1. Scope and definitions

**1.1.** Terms not otherwise defined shall have the meaning attributed to them in the Terms and the Client Agreement.

**1.2.** The purpose of this Schedule E to the Client Agreement (Commissions and Charges (Fee Letter)), as may be amended by virtue of Annex III to the Client Agreement, is to set out the charges, commissions, fees and other costs payable by the Client for the provision of Services in Financial Instruments.

**1.3.** In accordance with your categorization as a Professional Client and/or Eligible Counterparty, GPBFS and you hereby agree to the limited application of the detailed requirements set out in Article 50 of the Commission Delegated Regulation (EU) 2017/565 with regard to the information on costs and associated charges, unless we provide you with:

- 1.3.1.** the Services of investment advice or portfolio management; or
- 1.3.2.** irrespective of the investment service provided, the financial instruments concerned embed a derivative.

2. Commission, charges, fees and costs

**2.1. EXECUTION OF ORDERS BY OR THROUGH GPBFS (PAYABLE DIRECTLY TO GPBFS)**

<b>Brokerage Commission</b>	
OTC Trading	DMA Trading (on top of the 0.01% fixed exchange rate of MOEX)
0.1%*	0.02%-0.06%

\* OTC Trading - The minimum fee for each order executed by GPBFS will be 100 USD

Participation in Corporate Actions (including buy back, subscription offer, voting in General Meeting, disclosure of UBO)	Non trading instructions	FX operations	Margin Trading	Custody & Safekeeping
50 USD	Withdrawal financial instruments:  25USD per instruction  Withdrawal of cash:  4000 RUB per instruction  Extra fee for urgent transfer of client funds: 1500 RUB  Amending / revocation of instructions:  25 USD  Non- standard client report:  20 USD	0.02%	15%	0.03%

All fees/commissions listed above are exclusive of any exchange fees, duties, stamp duty and taxes whatsoever connected with the execution the order and/or transaction and those are to be paid by the Client additionally.

#### Explanatory Notes

- 2.1.1. Commission for OTC trading:**  
% from the amount of the trade (for fixed income instruments, only principal amount without accrued interest serves as a base for commission calculation)
- 2.1.2. Commission for DMA platform-Russian Financial instruments (Russian equities & bonds):**  
% from the amount of the trade (commission of the exchange MOEX will be charged separately – 0.01% from the amount of the trade). For fixed income instruments (bonds), only principal amount without accrued interest serves as a base for commission calculation

**2.1.3.** Commission for FX operations:  
% from the credited amount in relevant currency

**2.1.4.** Margin trading:  
Debit interest for marginal position left overnight – 15% p.a. (for securities and cash). After the market close, we evaluate uncovered positions and use this evaluation for the debit interest calculation.

## **2.2. CUSTODY AND SAFEKEEPING**

**2.2.1.** 0.03% p.a. from the value of the Securities portfolio, defined as an official closing price per each asset multiplied with the daily balance of relevant asset averaged for the month.

Should you require more details on the costs please send your request to us by email to [backoffice@gpbfs.com.cy](mailto:backoffice@gpbfs.com.cy)

Such fees for custody and safekeeping services will be automatically charged from your Account without the need for additional Instructions or Orders from your side. In case of insufficient Cash in your Accounts or in the absence of a Cash Account with GPBFS, GPBFS will be sending a notification to you to proceed with the relevant payment to the account indicated by GPBFS.

**2.3.** Additional costs which GPBFS may charge, including any additional transaction costs, fees, taxes, and other charges:

- registrars' fees
- depositary fees (not related to safekeeping services)
- venue costs
- any taxes payable
- 0.03% Interest charges on amounts due and payable as a daily rate.

For any fees denominated in USD or Roubles for which the client does not have a USD or Rouble balance but has balance with the Company in another currency the Company will proceed with FX conversion at the average daily rate of European Central Bank.