

Definition

Systematic Internalisers (SI) are defined as “investment firms which, on an organised, frequent, systematic and substantial basis, deal on own account when executing client orders outside a regulated market, an MTF or an OTF”.

Scope

As at the relevant assessment performed in May 2021, GPB-Financial Services Ltd (“GPBFS”) is an SI for the purposes of Directive 2014/65/EU (“MIFID II”) in one non-liquid Sovereign Bond. More information is included in Appendix 1.

Provision of quotes

Details in relation to the provision of quotes to clients of GPBFS are provided in our Systematic Internaliser Commercial Policy, which can be found on our website.

Appendix 1

Appendix 1 is subject to revision by GPBFS.

List of instruments listed in Appendix 1 has been updated as at 14/05/2021.

No	ISIN	Name of Issuer/Type of Financial Instrument	Liquidity Status
1	XS2242418957	National Bank of Uzbekistan (Sovereign Bond)	Non-Liquid